

Invitation for Expressions of Interest – Stock Grazing Permits at Mary Valley District

HQPlantations Pty Ltd (**HQP**) invites expressions of interest from persons who are interested in a stock grazing permit of the property within HQP's plantation estate described in the annexure to this letter. HQP's Plantation Licence Area is proposing 5 years terms, commencing in October 2024.

Please find attached the following documents about this opportunity for your consideration. It is highly recommended that you read these documents, in full, before submitting an expression of interest.

- (a) EOI Process Terms;
- (b) a map of the Permit Area including showing grazing areas, boundaries, fencing requirements and other features;
- (c) the proposed stock grazing permit conditions (please take note of the special conditions in Schedule B); and
- (d) EOI Form.

If you are interested in submitting an expression of interest for HQP's consideration, please complete the enclosed Expression of Interest Form and email it to <u>tenders@hqplantations.com.au</u>: by **4pm on Monday 23 September 2024.**

For any additional information or to arrange an inspection please contact David Everitt by phone 0420 783 717 or email at <u>david.everitt@hqplantations.com.au</u>.

Enquiries Phone Email David Everitt 0420 783 717 David.everitt@hqplantations.com.au



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| Description | Lot 1 2024, Amamoor State Forest, Mary Valley District | | |
|-------------|--|--|--|
| Permit Area | 152 hectares on part of Lot 435 on Plan FTY1895 as shown on the attached map | | |
| | | | |
| Description | Description Lot 2 2024, Glastonbury State Forest, Mary Valley District | | |
| Permit Area | 512 hectares on part of Lot 242 on Plan FTY1895 as shown on the attached map | | |

Invitation for Expressions of Interest

Overview of the EOI process

This EOI process will be conducted as follows:

- (a) as an open market competitive EOI process;
- (b) Proponents may confirm their interest by completing and submitting an EOI Form;
- (c) EOI Forms must be submitted by email to tenders@hqplantations.com.au;
- (d) EOI Forms will be accepted until the time and date specified as the Closing Date;
- (e) following the Closing Date, EOI Forms will be opened and evaluated by HQP in accordance with the process set out in the EOI Process Terms; and
- (f) during the evaluation, HQP may prepare a list of shortlisted Proponents to enter into negotiations, with a view to granting the successful Proponent a stock grazing permit based on the proposed stock grazing permit conditions attached to this Invitation for Expressions of Interest.

Timetable

The following table sets out HQP's intended timetable for this Invitation for Expressions of Interest process.

| No | Task / Item Description | Date |
|----|--|------------------------------|
| 1 | EOI process commences | 2 September 2024 |
| 2 | Closing Date | 23 September 2024 |
| 3 | Shortlisting of EOIs and further negotiations, if required | 30 September 2024 |
| 4 | Notification of outcome of EOI process | 7 October 2024 |
| 5 | Anticipated commencement date | ASAP after notification date |

The commencement date will be confirmed with the successful Proponent once negotiations have concluded.

EOI Process Terms

1. Inspections

- (a) It is the Proponent's responsibility to fully satisfy themselves about the condition of the Permit Area.
- (b) HQP may refuse to consider any EOI if the Proponent has not inspected the Permit Area.
- (c) For any enquiries or to arrange an appointment for an inspection contact David Everitt by phone 0420 783 717 or email at <u>david.everitt@hqplantations.com.au</u>

2. How to submit an EOI

- (a) A Proponent may submit an EOI for a stock grazing permit over the Permit Area by completing and signing the EOI Form and submitting it with all information and documentation required to be provided, by email to tenders@hqplantations.com.au by 4pm on the Closing Date.
- (b) The EOI Form must be completed in full. Any EOI Form which is not completed in full, is not signed or which does not comply with these EOI Process Terms may be rejected by HQP.
- (c) A Proponent may submit more than one EOI Form by numbering them sequentially.
- (d) A Proponent may submit alternative proposals (e.g. involving electric fencing and short term "crash" grazing).
- (e) If a Proponent or a prospective Proponent requests additional information or clarification from HQP on any part of these EOI Process Terms, the Proponent must direct their enquiries to the Contact Person.
- (f) Any response or statement made by the Contact Person or any other member of HQP is for the convenience of the Proponent or prospective Proponent only and shall not be construed as modifying these EOI Process Terms or any other EOI documents, unless expressly stated otherwise.

3. **Proponent's warranties**

- (a) By lodging an EOI, the Proponent represents and warrants, and it is a condition of these EOI Process Terms, that:
 - each of the matters set out in the Proponent's EOI are true, accurate, complete and not misleading or deceptive on the date of lodgement of the EOI;
 - (ii) the Proponent has not relied, and will not rely, on information provided by or on behalf of HQP without independently verifying such information and independently satisfying itself as to the accuracy, adequacy, suitability or correctness of such information; and

- (iii) the Proponent has satisfied itself as to the suitability of the Permit Area for grazing cattle and undertaking a grazing enterprise, including the quality of fencing, the existence of weeds and other pests, access and availability of water and other local conditions and risks that may impact on its ability to graze cattle.
- (b) The Proponent acknowledges and agrees that HQP will rely upon the representations made and warranties given in clause 3(a) in considering any EOI and in considering and evaluating the EOI.
- (c) Proponents must promptly notify HQP in writing of any material changes, perceived errors, ambiguities or discrepancies in their EOI as soon as they become aware of these material changes, perceived errors, ambiguities or discrepancies.

4. **Evaluation of EOIs**

- (a) HQP will evaluate EOI Responses against the following evaluation criteria:
 - (i) the fee offered (noting that offers of less than \$1000 per annum may not be considered);
 - (ii) the Proponent's capacity, commitment and timeframe to complete required fencing and commence grazing;
 - the Proponent's proximity to the Permit Area and the Proponent's demonstrated grazing, biosecurity experience, proposed system and history (including compliance with previous stock grazing permits and agistment agreements);
- (b) The evaluation of an EOI will be based upon the information provided in the EOI Form and any information provided in any negotiations up to when the stock grazing permit is granted.
- (c) In evaluating an EOI, HQP will have regard to:
 - HQP's rights and obligations under its Plantation Licence and the Forestry Act and its interests in managing the Permit Area for the benefit of its plantations;
 - (ii) the benefits to HQP associated with the EOI and any value that can be ascribed to the EOI;
 - (iii) HQP's previous experience and dealings with the Proponent, including during the evaluation process; and
 - (iv) any information about a Proponent which is in the public domain.
- (d) HQP may seek clarification, amendment and/or improvement of an EOI or require a Proponent to provide additional information concerning any part of its EOI on a case-by-case basis, but is under no obligation to do so. If HQP requests any information, the Proponent must provide the information to HQP in the time reasonably required by HQP. Failure to do so may result in HQP excluding the EOI from continued participation in the EOI process.

- (e) HQP may conduct independent enquiries regarding a Proponent and its EOI, including in relation to the Proponent's:
 - (i) comparable experience and capability in conducting a grazing enterprise; and
 - (ii) prior agistment and permit compliance and performance.
- (f) By submitting an EOI, the Proponent:
 - (i) agrees to cooperate with any enquiries by HQP; and
 - consents to HQP contacting and obtaining information about the Proponent from the Proponent or any third party that HQP considers may be able to provide information about the Proponent which is relevant to the evaluation of its EOI.
- (g) The Proponent acknowledges that it may not be successful, even if it offers the highest fee.

5. Shortlisting

HQP may shortlist Proponents. Being shortlisted does not constitute acceptance by HQP of the Proponent's EOI or imply or create any obligation on HQP to enter into negotiations with, or grant a stock grazing permit to, any shortlisted Proponent. HQP may continue to evaluate all EOIs (including those not shortlisted).

6. Acceptance of EOI

- (a) HQP is not bound to accept any EOI nor grant any Proponent, including a shortlisted Proponent, a stock grazing permit.
- (b) HQP may accept or reject any EOI in whole or in part (including accepting or rejecting an EOI, whether or not the EOI conforms to the requirements of these EOI Process Terms).
- (c) If HQP accepts an EOI, it will send the successful Proponent a letter of offer, together with a stock grazing permit for signing and a tax invoice for the first year's fees. The stock grazing permit must be signed and returned, and the first year's fees paid, and any other conditions contained in the letter fulfilled within 14 days. If the successful Proponent fails to complete these steps within 14 days, the offer lapses and HQP may issue a stock grazing permit for the Permit Area to another person.

7. Feedback

- (a) If an EOI is not accepted, HQP will notify the Proponent within a reasonable time after it has accepted an EOI or terminated the EOI process.
- (b) Unsuccessful Proponents may seek feedback from HQP's Contact Person.

8. Suspension, variation and termination of EOI Process

HQP may, at any time, suspend or terminate the EOI process, vary these EOI Process Terms or amend this Invitation for Expressions of Interest in any way.

9. **Permit conditions**

- (a) It is a condition of HQP's acceptance of any EOI that the successful Proponent sign a stock grazing permit containing the terms and conditions set out in the attached proposed stock grazing permit. If a Proponent objects to the special conditions or the pest management plan, the Proponent must set out the reasons why and proposed changes in the EOI Form. Any objections and proposed changes will be considered in HQP's evaluation of the Offer (in addition to the items described above).
- (b) The fee payable under a stock grazing permit is GST exclusive. If the Proponent is successful the fee offered in the EOI or subsequently agreed will be the annual fee for the first year of the term. The Proponent must pay the annual fee in advance. The annual fee will be indexed each year according to movements in the Queensland Cattle Market Index, which may result in an upward or downward movement in the annual fee. Currently, permit fees under stock grazing permits are not subject to GST.
- (c) The successful Proponent will also be responsible for the payment of Council rates associated with the grazing of the stock on the Permit Area. The Proponent will need to determine this cost directly with the relevant Regional Council.
- (d) The fencing requirements listed in the Special Conditions in the stock grazing permit must be undertaken by the successful Proponent at the Proponent's expense and within the timeframes outlined in the special conditions of the stock grazing permit.

10. General

- (a) Proponents should only rely on the information given in the Invitation for Expressions of Interest or notified by the Contact Person in writing. Reliance on information from other sources used in preparing an EOI is solely at the risk of the Proponent.
- (b) The Proponent acknowledges that:
 - (i) these EOI Process Terms constitute the whole arrangement between HQP and the Proponent in connection with the EOI;
 - (ii) if an EOI is accepted by HQP, the permit signed by HQP, will be the only arrangement between HQP and the Proponent; and
 - (iii) if there is any inconsistency between these EOI Process Terms and a signed permit, the signed permit prevails.
- (c) Each Proponent expends money or incurs costs, makes commitments and incurs liabilities in responding to this Invitation for Expressions of Interest or preparing an EOI at its own risk and expense and has no claim against HQP for any of the expenses, costs, commitments or liabilities.
- (d) EOIs will be kept confidential and will not be divulged to any third parties except to HQP's professional advisers, as required by law or agreed by the Proponent.

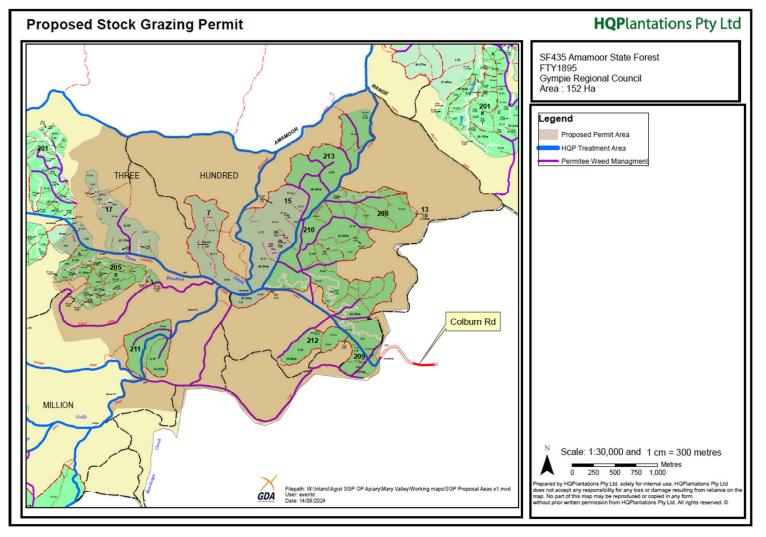
11. Definitions

In these EOI Process Terms:

- (a) **Closing Date** has the meaning given in the table in clause 2.
- (b) **Contact Person** means HQP's representative named in clause 1(c).
- (c) **EOI** means an expression of interest submitted in response to the Invitation for Expressions of Interest.
- (d) **EOI Form** means the form distributed with the Invitation for Expressions of Interest for a Proponent to submit an EOI.
- (e) **EOI Process Terms** means these terms governing the EOI process.
- (f) **Invitation for Expressions of Interest** means HQP's invitation for expressions of interest for a stock grazing permit over the Permit Area, to which these conditions are attached.
- (g) **Permit Area** has the meaning set out in the Invitation for Expressions of Interest.
- (h) **Proponent** means a person submitting an EOI.

Maps of Permit Areas

Lot 435 Amamoor on Plan FTY1895



Lot 242 Glastonbury on Plan FTY1895

